LAW OFFICES OF

DECHERT PRICE & RHOADS

888 17th STREET, N. W. WASHINGTON, D. C. 20006

TELEX 84 5324 . BARDEP

38 SQUARE DE MEEUS, BTE 1 1040 BRUSSELS, BELGIUM (02) 511 80 40

01. 631. 3383

3400 CENTRE SQUARE WEST

1500 MARKET STREET

PHILADELPHIA, PA. 19102

(215) 972-3400

13614 RECORDATION OF

(202) 872-8600

ELEVEN BROADWAY NEW YORK, N. Y. 10004 (212) 425-3510

ONE DENVER PLACE SUITE 1601 999 18TH STREET **DENVER, CO. B0202** (303) 623-1777

800 NORTH THIRD STREET HARRISBURG, PA. 17102 (717) 233-7947

52 BEDFORD SQUARE MAR 3 1 1982 -2 20 PM LONDON WC1B 3EX, ENGLAN

March 31, 1982

INTERSTATE COMMERCE COMMISSION

Agatha L. Mergenovich, Secretary Interstate Commerce Commission 12th and Constitution Ave., N.W. Washington, D.C. 20423

Dear Secretary Mergenovich:

Pursuant to 49 U.S.C. § 11305 and the Commission's rules and regulations, I enclose for filing and recordation five originals of the following document:

ree \$.50:00

Bill of Sale dated March 31, 1982 transferring title to the herein described boxcars from Girard Leasing Corporation to American Security Bank.

The names and addresses of the parties to the aforementioned document to be filed are:

> Purchaser: (a)

> > American Security Bank, N.A. 1501 Pennsylvania Avenue, N.W. Washington, D.C. 20013

Vendor: (b)

> Girard Leasing Corporation 3 Girard Plaza Philadelphia, PA 19101

The Bill of Sale relates to the following boxcars:

Ninety-four (94) 50'6" 70-ton XM rated boxcars manufactured by Southern Iron and Equipment Co., a Division of Evans Transportation Company, and bearing Road Numbers SFLC 900051-900100 and SFLC 900101-900144 (each number inclusive).

Agatha L. Mergenovich, Secretary March 31, 1982 Page Two

Please file the Bill of Sale, cross-indexing it under the names of the Vendor and Purchaser. A check is enclosed for \$50.00 as prescribed pursuant to 49 C.F.R. § 1116.3(d).

Please stamp all copies of the Bill of Sale and the attached copies of the transmittal letter with your official recording stamp. You will wish to retain one original and the original of the transmittal letter for your file. Please return the duplicate originals of the Bill of Sale and the transmittal letter to the bearer of this letter.

Sincerely,

Charles Spikulnik

CP/slk Enclosures

[]

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Charles Spitulnik Dechert Price & Rhoads 888 17th Street, N. W. Washington, D. C. 20006

March 31, 1982

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act,49 U.S.C. 11303, on 3/31/82 at 2:20PM , and assigned rerecordation number(s). 13614

Sincerely yours,

Agatha L. Mergenovich
Secretary

Enclosure(s)

RECORDATION NO. 13 Grade des MAR 3 1 1982 - 2:20 PM WITERSTATE COMMERCE COMMISSION

BILL OF SALE

GIRARD LEASING CORPORATION ("Transferor") for good and valuable consideration, receipt of which is hereby acknowledged, including but not limited to the granting of certain accommodations and rights under a Loan Modification and Moratorium Agreement dated as of October 17, 1980 and a First Amendment thereto dated as of February 10, 1981, hereby transfers and assigns to AMERICAN SECURITY BANK, N.A. ("Transferee") all of its right, title and interest in and to the property described on Schedule I attached hereto.

Transferor hereby warrants that it is the lawful owner of the property identified on Schedule I and that it has the right to sell the same and will warrant and defend the title to said property against the claims and demands of all persons whomsoever.

This Bill of Sale is executed and delivered pursuant to a Loan Modification and Moratorium Agreement between the parties hereto dated as of October 17, 1980. The terms, conditions, covenants, agreements, warranties and representations set forth therein shall survive the execution and delivery hereof and shall not be merged herein.

GIRARD LEASING CORPORATION

Dated: March 3/, 1982

Title Consument

Schedule I to Bill of Sale

The equipment consists of ninety-four 70-ton XM rated boxcars numbered as follows:

Number of	Santa Fe
Cars	<u>Numbers</u>
50 44	SFLC 900051-900100, inclusive SFLC 900101-900144, inclusive

COMMONWEALTH OF PENNSYLVANIA : COUNTY OF PHILADELPHIA :

On this 30 H day of March , 1982, before me personally appeared Joseph P. Leska , who being by me duly sworn, says that he is Vice President of GIRARD LEASING CORPORATION, that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal.

My Commission expires:

THEODORE C. PORTER
Notary Public, Phila., Phila. Co.
My Commission Expires August 29, 198